



Seraya Energy Pte Ltd

1 HarbourFront Place, #16-06, HarbourFront Tower One, Singapore 098633

Tel: (65) 6363 6688 Fax: (65) 6363 6600

www.serayaenergy.com.sg

Steady^{Plus} Application Form

Organisation _____

Premise Add _____

Postal Code _____

Contact Person _____

Designation _____

Telephone _____ Fax _____ Mobile _____

Email _____

- This proposal is only valid if the forward price of HSFO 180cst Singapore Cargo does not exceed USD 364 per MT.
- In the event whereby the Consumer's monthly electricity consumption exceeds the Pre-Determined Consumption by 10% for two consecutive months, Seraya Energy may revise the Fixed Monthly Energy Charges.
- This proposal is applicable only to Low-Tension customers whose average monthly consumption is less than 300,000 kWh and contracts have to start before 1st August 2007.
- This proposal is subject to Seraya Energy's Terms and Conditions.

* The Pre-Determined Consumption (based on past 3 months consumption) stated is only an estimate. Seraya Energy reserves the right to review the Pre-Determined Consumption and the confirmed figure will be stated in the formal agreement.

To confirm the acceptance of our proposal, please sign the below acceptance form and fax it back to us at **6363 6600**. For more information, please feel free to call our Sales Professionals at **6363 6688**.

| Pricing Plan (12 months) | Fixed Monthly Energy Charges | Estimated Pre-Determined Consumption (C)* |
|--------------------------|------------------------------|---|
| | / SGD | MWh / mth |

Fixed Monthly Energy Charges = T x C where

T = Fixed Energy Tariff = SGD 0.2049 per kWh or SGD 204.90 per MWh

C = Estimated Pre-Determined Consumption

We hereby confirm and accept this proposal. We agree that this proposal as confirmed will form a binding contract between parties as to the terms to which this proposal relates or covers until a formal agreement is entered into, in which event this proposal shall cease to be a binding contract without prejudice to any accrued rights of either party.

We will proceed to sign a formal agreement for the duration of 12 months. Where applicable, for new accounts, we also agree to transfer our electricity account to Seraya Energy on a mutually agreed date.

Notes:

- This proposal is only valid until 31 July 2007, 1500 hrs.
- All prices quoted are in Singapore Dollars and are subject to GST.
- Payment Terms: 10 days
- Payment Mode: Giro.
- A Cash Security Deposit of 1.4 months of Fixed Monthly Energy Charges is required.
- Transfer fee of \$100 and Retail Service Fee will be waived.
- All prevailing third party charges throughout the entire duration of the contract will be absorbed with the exception of any telephone line charges.

Signature & Date _____ Organisation Stamp _____

Name & Designation _____